

Aylesford Parish Council

Finance Advisory Sub Committee

Minutes of the Meeting held in the Aylesford Parish Council Office, Aylesford on Tuesday 2 July 2024

Present: Councillor Balcombe (Chairman) and Councillors, Mrs Birkbeck, Craig, Ms Dorrington, Fuller, Mrs Gadd, Gledhill, Mrs Ogun, Rillie, Sharp, Shelley, Smith and Sullivan.

In Attendance: Melanie Randall (Clerk)

Apologies: Councillors Chapman, Mrs Eves, Ms Oyewusi, Ludlow and Walker.

1. Apologies for Absence

Apologies of Absence from Councillors Chapman, Mrs Eves, Ms Oyewusi, Ludlow and Walker were received, and the reason for absence agreed.

2. Declarations of Interest

There were no declarations of interest additional to those contained in the Register of Members Interests.

3. Minutes of the last meeting held on 4 June 2024

It was **Resolved** that the Minutes of the meeting held on 4 June 2024 be approved as a correct record and signed.

4. Any Matters Arising from the last Minutes

There were no Matters Arising.

5. S:137 Donation Requests

There were no requests.

6. Internal Audit Report – Year End 2023/24

The Clerk informed members that no issues had been identified.

Noted

7. Cambridge & Counties – Maturity for Fixed Rate Account

It was **Resolved** to reinvest the amount of £42,500.00 into a 1 Year Fixed Rate Bond at 5.1%.
The interest earned from the existing account will be withdrawn and paid into the Councils Current Account. **Closed**

8. To Note the Financial Comparison Report

It was **Resolved** to note the Financial Comparison Report. **Noted**

9. Any Other Correspondence

There was no Other Correspondence.

10. Duration of Meeting

8:25pm to 8:35pm.